



BALANCED POOL

Time Horizon: 5+ Years

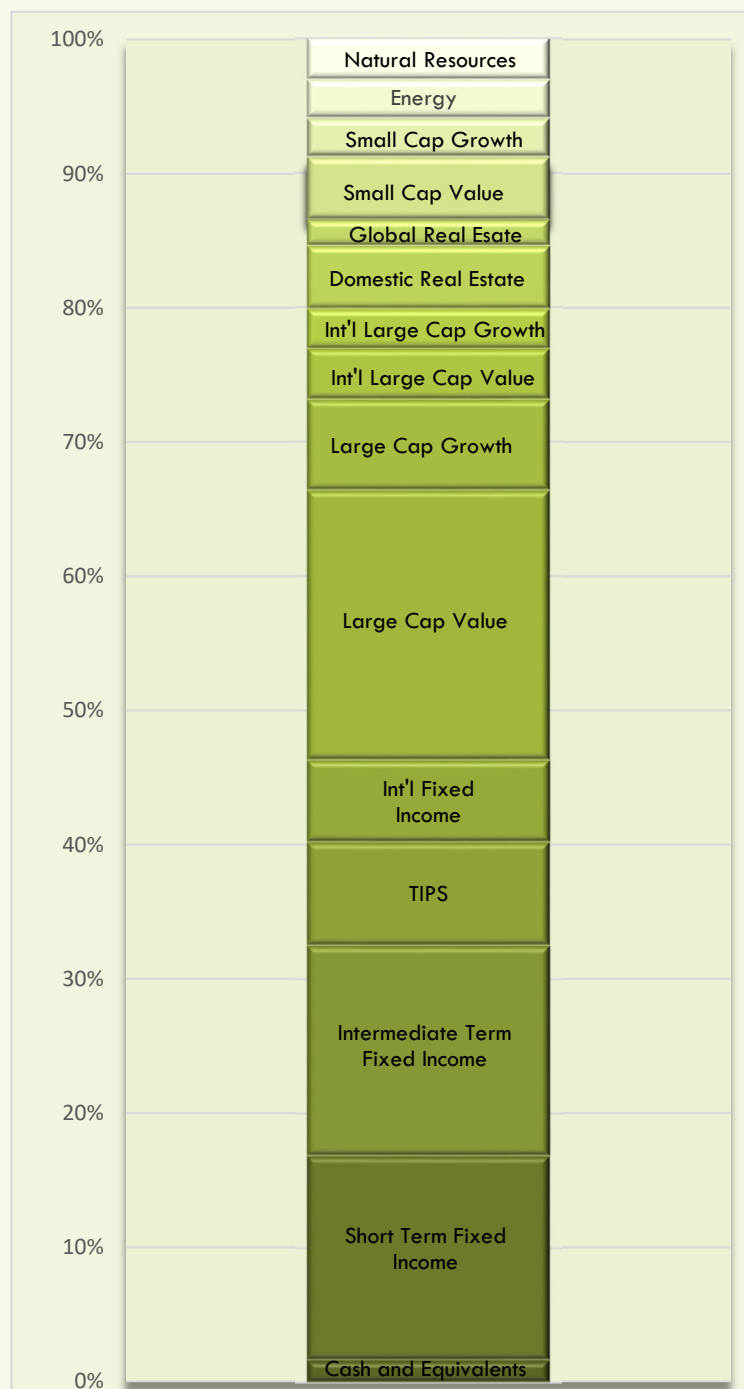
Primary Objective: Provide payouts with moderate year to year volatility

Secondary Objective: Preserve purchasing power until distributions are made

Target Rate of Return/Spending Policy: 5 yr CPI + Grantmaking Rate + Admin Fee

Total Pool Assets: \$4.1 million

STRATEGIC ASSET ALLOCATION



SAFETY 1.95%

Cash and Equivalents 1.95%

INCOME 44.95%

Short Term Fixed Income 15.27%

Intermediate Term Fixed Income 16.30%

TIPS 7.43%

International Fixed Income 5.95%

GROWTH 38.44%

Large Cap Value 18.73%

Large Cap Growth 6.68%

International Large Cap Value 3.76%

International Large Cap Growth 2.72%

Domestic Growth Real Estate 4.57%

Global Growth Real Estate 1.98%

AGGRESSIVE 14.66%

Small Cap Value 4.17%

Small Cap Growth 2.66%

Aggressive International 2.70%

Energy 2.49%

Natural Resources 2.64%

HISTORICAL PERFORMANCE (net of fees)

2019	16.26%
2018	-5.54%
2017	-11.50%
2016	7.43%
2015	-2.81% *
2014	4.23% *
2013	12.53% *
2012	10.65% *

* Note: WCF's Portfolios were opened with Mason in July 2016. Any historical performance returns for dates prior to the portfolio inception are those of the Mason B portfolio, in which our funds are invested, and are presented for informational purposes only.

Annualized Returns	1 Year	3 Years	Since Inception
as of 12/31/2019	16.26%	6.97%	6.47%